

# Summary of Business Results for the Second Quarter Ended March 31, 2016

## [Japan GAAP] (Consolidated)

May 6, 2016

Company Yumeshin Holdings Co., Ltd. Listed on the TSE  
 Stock Code 2362 URL <http://www.yumeshin.co.jp>  
 Representative Daio Sato, President and Representative Director  
 Contact Yoshinori Shimizu, Executive General Manager TEL: +81-3-3210-1212  
 Expected date of filing of quarterly report: May 16, 2016 Expected starting date of dividend payment: May 20, 2016  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

### 1. Consolidated business results for the six months ended March 2016

(October 1, 2015 through March 31, 2016)

(1) Consolidated results of operations (% change from the previous corresponding period)

|                            | Net sales   |      | Operating income |      | Ordinary income |       | Net income attributable owners of parent |       |
|----------------------------|-------------|------|------------------|------|-----------------|-------|--|-------|
|                            | Million yen | %    | Million yen      | %    | Million yen     | %     | Million yen                              | %     |
| Six months ended Mar. 2016 | 11,195      | 2.2  | 1,211            | -4.7 | 1,238           | -13.7 | 831                                      | 3.0   |
| Six months ended Mar. 2015 | 10,955      | 37.5 | 1,271            | 45.8 | 1,435           | -27.4 | 807                                      | -43.1 |

(Note) Comprehensive income

Six months ended March 2016: 867 million yen (8.0 %)

Six months ended March 2015: 803 million yen (-44.0 %)

|                            | Net income per share |  | Diluted net income per share |  |
|----------------------------|----------------------|--|------------------------------|--|
|                            | Yen                  |  | Yen                          |  |
| Six months ended Mar. 2016 | 11.15                |  | -                            |  |
| Six months ended Mar. 2015 | 12.31                |  | 12.31                        |  |

(2) Consolidated financial position

|                  | Total assets |  | Net assets  |  | Shareholders' equity ratio |  |
|------------------|--------------|--|-------------|--|----------------------------|--|
|                  | Million yen  |  | Million yen |  | %                          |  |
| As of Mar. 2016  | 19,117       |  | 13,450      |  | 67.4                       |  |
| As of Sept. 2015 | 19,797       |  | 14,116      |  | 68.5                       |  |

(Reference) Shareholders' equity:

As of March 2016: 12,885 million yen

As of September 2015: 13,555 million yen

### 2. Dividends

|                                   | Annual dividend |           |           |          |       |
|-----------------------------------|-----------------|-----------|-----------|----------|-------|
|                                   | End of 1Q       | End of 2Q | End of 3Q | Year-end | Total |
| Year ended Sept. 2015             | -               | 15.00     | -         | 20.00    | 35.00 |
| Year ending Sept. 2016            | -               | 17.50     | -         | -        | -     |
| Year ending Sept. 2016 (forecast) | -               | -         | -         | 17.50    | 35.00 |

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of consolidated business results for the fiscal year ending September 2016

(October 1, 2015 through September 30, 2016)

(% change from the previous corresponding period)

|                        | Net sales   |     | Net income attributable owners of parent |     | Net income per share |  |
|------------------------|-------------|-----|--|-----|----------------------|--|
|                        | Million yen | %   | Million yen                              | %   | Yen                  |  |
| Year ending Sept. 2016 | 23,000      | 8.9 | 2,000                                    | 6.3 | 26.82                |  |

(Note) Revisions to business forecast for the current quarter: None

**\*Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- |  |        |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ② Changes in accounting policies other than ①                                      | : None |
| ③ Changes in accounting estimates  | : None |
| ④ Restatement  | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

|                      |                   |
|----------------------|-------------------|
| As of March 2016     | 74,573,440 shares |
| As of September 2015 | 74,573,440 shares |

② Treasury stock at the end of period

|                      |           |
|----------------------|-----------|
| As of March 2016     | 86 shares |
| As of September 2015 | 86 shares |

③ Average number of stock during period (quarterly cumulative period)

|                             |                   |
|-----------------------------|-------------------|
| Six months ended March 2016 | 74,573,354 shares |
| Six months ended March 2015 | 65,540,954 shares |

**\*Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements have not been completed.

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

The quarterly results briefing for institutional investors and analysts is scheduled on May 18, 2016. The company will promptly post the materials distributed at the results briefing on the company website after the results briefing.